



News Release

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For Immediate Release To:
Media

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Conrad Orange Shipyard Receives Order for First Dedicated LNG Bunker Barge for Marine Market in North America

Morgan City, Louisiana (March 4, 2015) -

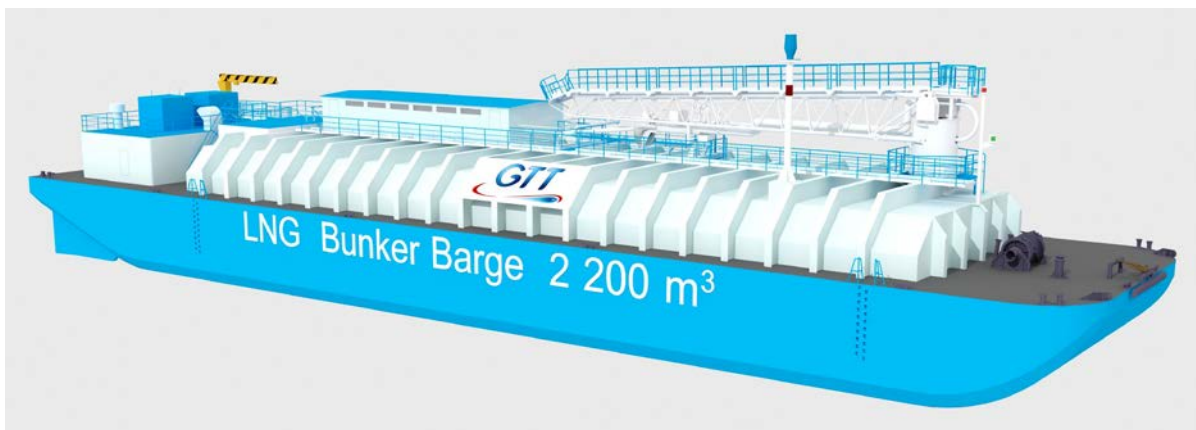
Conrad Industries, Inc. announced today that its subsidiary Conrad Orange Shipyard, Inc. has entered into a contract to construct the first LNG bunker barge to be built for the marine market in North America. The contract signing was hosted at the residence of the French Consulate General Sujiro Seam in Houston, TX.

Conrad's customer, WesPac Midstream, and its affiliate Clean Marine Energy, will deploy the barge in Tacoma, WA to service ship owner TOTE and its "Orca Class" vessels, then subsequently relocate the vessel to Jacksonville, FL to service the TOTE new build "Marlin Class" vessels as well as other LNG powered vessels in the Port of Jacksonville.

The vessel will be constructed at Conrad Orange Shipyard in Orange, TX. It will be outfitted with French engineering and technology company Gaztransport & Technigaz (GTT) Mark III Flex cargo containment system, which will also be built by Conrad under a license from GTT. The barge delivery is scheduled for early 2016.

Johnny Conrad, Chairman, President and C.E.O. of Conrad Industries, Inc. commented, "Being a part of this project is an honor for Conrad Industries. This contract represents a first for our industry, and country. To have the opportunity to provide a Conrad barge to such innovative partners as WesPac, Clean Marine Energy, and in partnership with GTT is exciting for us, and demonstrates our organization's ability to produce a wide variety of sophisticated vessels for our customers."

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas.





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Pictured: Left to Right- Johnny Conrad, President of Conrad Orange Shipyard, signs contract along with David Smith, President of WesPac Midstream