



News Release

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Conrad Industries Announces Addition to Management Team

Morgan City, Louisiana (July 9, 2015) - Conrad Industries, Inc. (OTC Pink Sheets: CNRD.PK) announced today the appointment of Rene J. Leonard as Vice President of Business Development and Engineering. "We are excited to have Rene join our management team," said Johnny Conrad, President and Chief Executive Officer. "Rene has been in the shipyard business over 25 years in various capacities including naval architect, project engineer, program manager, director of commercial programs and more recently as Vice President - Engineering for the past ten years, overseeing all functional design development, regulatory approvals, and production engineering."

Mr. Conrad continued, "We are actively pursuing increased opportunities to produce different types of vessels for new markets. Rene is a great addition to our company and will assist us as we continue to improve efficiencies, diversify our product mix, and strive to exceed the expectations of our existing and new customers."

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas.