



**For Immediate Release:**

## **Conrad Shipyard Signs Contract to Build Tugs for Young Brothers**

07.06.16—Morgan City, LA: Conrad Shipyard (OTC Pink Sheets: CNRD.PK) of Morgan City, Louisiana has signed a contract to build four Damen Stan 3711® tugs for Young Brothers, Limited of Hawaii. The announcement was made by Conrad President and CEO Johnny Conrad:

"This new contract is a tribute to the extraordinary skills of our shipbuilding team as well as validation of our corporate commitment to quality, craftsmanship, integrity and service," he said.

The four new twin-screw tugs are 123-feet in length with a 36.5-foot beam and powered by G.E. 8L250 engines rated at 6,000 horsepower. Designed for high stability and maneuverability, the tug has a maximum bollard pull of 80-metric tons and a top speed of 12.5 knots.

Young Brothers, Limited, a wholly owned subsidiary of Foss Maritime and headquartered in Honolulu, is Hawaii's largest inter-island cargo service provider. The company, founded in 1900, provides cargo services, including freight handling and transportation, harbor assist, and tug and barge movement throughout the Hawaiian Islands. Young Brothers President and COO Glenn Hong commented on the company's investment:

"We are investing to serve the Hawaiian Islands for decades into the future. These new tugs are a perfect match for our higher capacity barges and will improve reliability, efficiency and on-time service," he said.



***Artist Rendering of Damen Stan 3011® tugs to be built by Conrad Shipyard  
for Young Brothers, Limited of Honolulu.***

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**About Conrad Shipyard**

Conrad Shipyard was established in 1948 and is headquartered in Morgan City, Louisiana. The company designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both commercial and government markets. Conrad provides both repair and new construction services at its five Gulf Coast shipyards located in southern Louisiana and Texas.

**For Additional Information Contact**

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