

For Immediate Release:

Conrad Shipyard Teams With Harley Marine for Ocean Tugs

D9-19-17—Morgan City, LA: Conrad Shipyard of Morgan City, Louisiana (otc Pink Sheets: CNRD.PK) announced today that it has been awarded a contract to build two (2) 3,000HP ocean service tugboats for Harley Marine Services of Seattle, Washington. The two new vessels will be 100-feet in length, with a beam of 34' and a molded depth of 15'3". They will be powered by Caterpillar 3512C Tier 4 A-Rated Diesel Marine Engines, and equipped with two Caterpillar C4.4 99Kw@1800RPM generators. The tug design was developed by Entech Designs, LLC. The first hull is scheduled for delivery in the fourth quarter of 2018, and the second hull is scheduled to be delivered in the first quarter of 2019. Conrad President, Chairman and CEO Johnny Conrad made the announcement:

"This is an extraordinary number of vessels to be awarded from one customer over the years, and is validation of the Conrad commitment to quality, craftsmanship, integrity and service. It is a compliment to the exceptional talents of our entire shipbuilding team. We appreciate the confidence of my good friend Harley Franco and his management team."

Harley Marine Services provides marine transportation services in every major U.S. West Coast port as well as in Alaska, New York and the Gulf of Mexico. In addition, the company provides tank storage and product transfer, ship assist, rescue and general towing services. Conrad has previously delivered nineteen vessels to Harley and currently has three under construction. Harley Franco, Chairman and CEO of Harley Marine Services commented on the nature of the relationship between the companies:

"We are a highly safe, environmentally responsible, efficient, and customer service oriented company with a high regard for safe operations. We strive every day to improve the communities in which we live and operate. My friend, Johnny Conrad, has the same business philosophy and his team delivers quality. It's a good match and we value our relationship."



Photo Caption: The Entech Designs Ltd. tugs will be built by Conrad's Morgan City Shipyard for Harley Marine Services.

About Conrad Shipyard LLC

Conrad Shipyards, a public company, was established in 1948 and is headquartered in Morgan City, Louisiana. The company designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both commercial and government markets. The company provides both repair and new construction services at its five Gulf Coast shipyards located in southern Louisiana and Texas.

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