



## News Release

1100 Brashear Ave., Suite 200  
Morgan City, Louisiana 70380  
(985) 702-0195

---

**For Immediate Release To:**  
Financial Community, Media

**For Information Contact:**  
Cecil Hernandez (985) 702-0195  
CAHernandez@ConradIndustries.com

---

### **Conrad Industries Announces First Quarter 2019 Results and Backlog**

Morgan City, Louisiana (May 15, 2019) - Conrad Industries, Inc. (OTC Pink: CNRD) announced today its first quarter 2019 results.

For the quarter ended March 31, 2019, Conrad had a net loss of \$307,000 and loss per diluted share of \$0.06 compared to net income of \$586,000 and earnings per diluted share of \$0.12 during the first quarter of 2018. The Company's financial reports are available at [www.otcmarkets.com](http://www.otcmarkets.com).

Conrad's backlog was \$122.7 million at March 31, 2019 compared to \$127.7 million at December 31, 2018 and \$106.2 million at March 31, 2018.

Conrad Industries, Inc., established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas.