



For Immediate Release
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Conrad Shipyard Starts Production on Second 6000 HP Inland Towboat

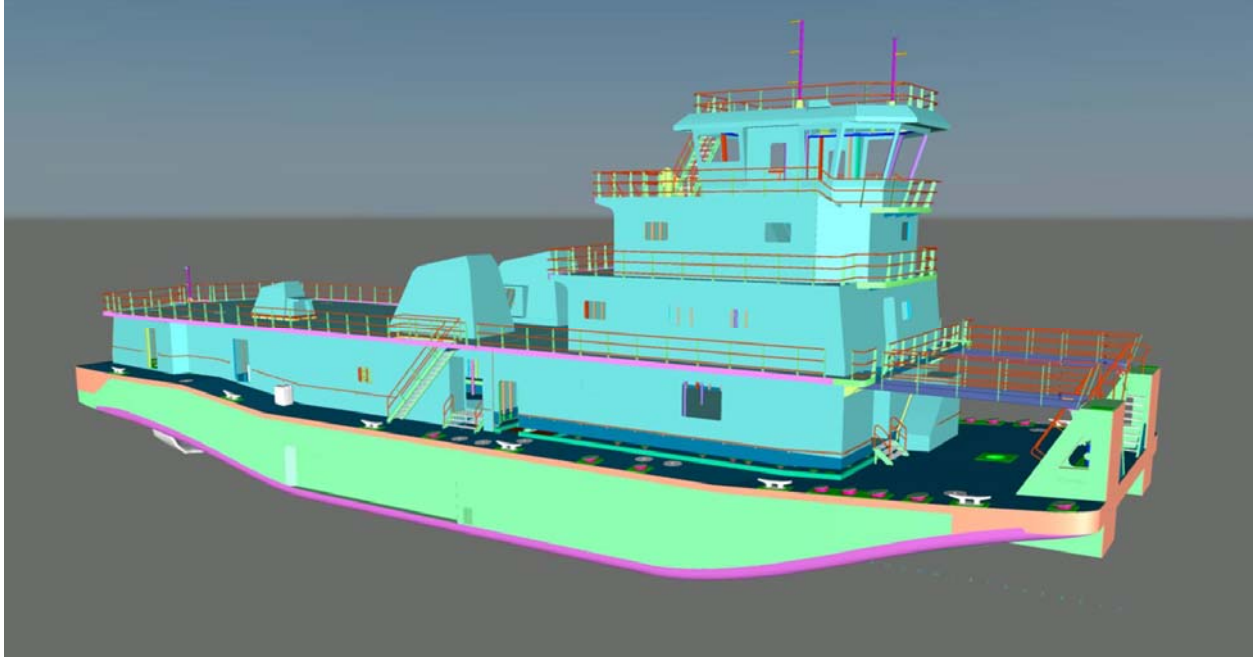
Morgan City, LA: Conrad Shipyard of Morgan City has started production on a second 6000HP Inland Towboat designed by MiNO Marine of New Orleans. The Subchapter M-compliant vessel measures 166' x 49' x 12' and is powered by Tier IV compliant engines. Conrad has orders from two customers for the vessels.

Conrad worked closely with MiNO Marine, who developed the design based on regulatory requirements and current needs existing in the market. Conrad's production line is geared for serial production for multiple customers, and component manufacturing coupled with a modular build strategy results in efficiencies in production, on-time delivery and lower costs to the customer. The vessel has an optimized hull form for improved performance, and the design is intended to be flexible to accommodate different propulsion drive-trains. The vessels currently under construction each utilize different engines; one vessel will be equipped with GE engines, and the other will have EMD engines.

Johnny Conrad, Chairman and CEO, commented, "This horsepower range is right in our wheelhouse, and we will continue to expand our capabilities to be able to service our customers' needs. We are delighted about the opportunity to provide our customers with a quality vessel constructed by our proven and experienced shipbuilding team."

For Additional Information Contact

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6000HP Subchapter M Inland Towboat designed by MiNO Marine and built by Conrad Shipyard

About MiNO Marine

MiNO Marine is a Louisiana based naval architecture and marine professional services firm began under the name David M. Bourg & Associates in 1997 and renamed MiNO Marine, LLC in 2006. has diverse capabilities and experience and is actively involved in projects in offshore oil and gas, offshore wind, high speed and unconventional vessels, inland vessels, and dredging among others. www.minomarine.com

About Conrad Shipyard

Conrad Shipyard was established in 1948 and is headquartered in Morgan City, Louisiana. Conrad designs, builds and overhauls tugboats, ferries, liftboats, barges, offshore supply vessels and other steel and aluminum products for both commercial and government markets. The company provides both repair and new construction services at its five Gulf Coast shipyards located in southern Louisiana and Texas. www.conradindustries.com

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