



For Immediate Release:

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CONRAD SHIPYARD DELIVERS TWO INLAND ASPHALT BARGES TO PARKER TOWING

Morgan City, Louisiana (November 19, 2020): Conrad Shipyard (OTC Pink: CNRD) today announced that it has delivered two 30,000 BBL Asphalt Barges to Parker Towing of Tuscaloosa, Alabama.

“We are pleased to announce the delivery of the tank barges PTC 2001 and PTC 2002 to Parker Towing,” said Conrad CEO Johnny Conrad. “Our two companies have a rich and storied history of providing outstanding services to our customers and it was a pleasure to work closely with their management team to deliver these vessels.”

The PTC 2001 and PTC 2002 are each double skin 30,000 BBL capacity Asphalt Barges, measuring 297’-6” x 54’ x 12’. Each barge is outfitted with one (1) Volcanic thermal fluid heater unit rated for 8 million BTU; one (1) 99kw John Deere generator; three (3) Nabrico deck cranes; four (4) Patterson 40-ton winches and a Bergan alarm system. The barges are designed to meet the requirements of a Type II and III hull design, and authorized for the carriage of Grade A and lower products, Subchapter D and limited Subchapter O products on rivers, lakes, bays and sounds.

Terah Huckabee, Sr. Vice President Corporate Development of Parker Towing said, “Conrad has been on our short list for several projects in the past several years. So, when we got together on this project, we were excited to have the opportunity to work with them. Their project management, construction processes and quality all lived up to their reputation and we are proud to add these barges to our expanding liquid fleet.”

The PTC 2001 was built at Conrad’s Deepwater South facility in Amelia, Louisiana, and the PTC 2002 was constructed at Conrad’s Front Street facility in Morgan City, Louisiana.



Photo: Courtesy of Conrad Shipyards and Parker Towing – 30,000 BBL Asphalt barge, PTC 2002 delivered from Conrad Morgan City

About Conrad Shipyard

Conrad Shipyard, established in 1948 and headquartered in Morgan City, Louisiana, designs, builds and overhauls tugboats, ferries, dredgers, barges, offshore supply vessels and other steel and aluminum products for both the commercial and government markets. The Company provides both repair and new construction services at its five shipyards located in southern Louisiana and Texas. www.conradindustries.com

About Parker Towing Company

Parker Towing, of Tuscaloosa, Alabama, www.parkertowing.com, is one of the largest barge lines in the southeastern United States, operating a fleet of towboats and over 400 open and covered hopper barges as well as a fleet of 30,000 BBL tank barges. Commodities transported include coal, steel and steel related products, aggregates, forest products, grain products, cement, asphalt and other petroleum products.

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