



Supplemental Disclosure – Appointment of New Director; Retirement of Director

Morgan City, Louisiana (January 30, 2025) – Conrad Industries, Inc. (OTC Pink: CNRD) announced today the appointment of Jack Waldo to its Board of Directors. Mr. Waldo will serve as an independent Class II director, and as a member of the Company’s Independent Directors Committee, effective January 28, 2025. He was appointed by the Board to fill the vacancy created by the concurrent resignation and retirement of Michael J. Harris.

Johnny Conrad, Chairman and Chief Executive Officer, commented, “We are pleased to welcome Jack Waldo to our Board. Jack knows our company and industry well, including from his 17 years as an investment banker and research analyst at Stephens Inc. focusing on transportation and logistics. Since then, he has gained operational experience as co-CEO of Dental Depot. We look forward to his insights and guidance.

We also want to thank Mike Harris for his dedicated service on our Board and Independent Directors Committee, and his commitment to our Company and its shareholders. Mike has provided invaluable contributions to our Board and management, and we wish him well in his retirement.”

About Jack Waldo

Jack Waldo serves as co-Chief Executive Officer of Dental Depot, a privately-held dentistry group with 46 locations spread over four states. He joined Dental Depot in 2017 as director of regional operations, became Chief Operating Officer shortly thereafter and became co-CEO in July 2020. Prior to Dental Depot, Mr. Waldo was an investment banker and research analyst at Stephens Inc. for 17 years, including serving as Managing Director of Transportation and Logistics Investment Banking. Since 2021, Mr. Waldo has served on the Board of Directors of United Petroleum Transport, a leader in the tank truck industry. He also serves on the Board of Directors of the Samuel Roberts Noble Foundation, which makes charitable grants to nonprofits that cultivate good health, support education and build stronger communities, primarily in Oklahoma.